

82

2020-21

# M. NANDA GOPAL

B Com, FCA, DISA

## CHARTERED ACCOUNTANT

M.No.212041

Off: D No.2-1-5, Kotha Bazar, Kavali-524201 Resi: 6-4-18 A, Raja Street, Kavali -524201

### AUDITORS' REPORT

1. I have examined the Balance sheet as at 31<sup>st</sup> March 2021 and the Income and Expenditure for the year ended on that date, attached here with of M/S PBR Visvodaya Institute of Technology & Science, Udayagiri Road, Kavali, Nellore district A.P.
2. I certify that the Balance sheet and the Income and Expenditure account are in agreement with the books of account maintained at the head office at Kavali.
3. (a) I report the following observations- / Comments / Discrepancies / inconsistencies:

b) Subject to above:-

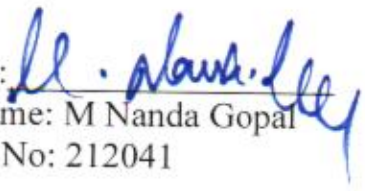
a. I have obtained all the information and explanations which, to the best of my Knowledge and belief, were necessary for the purpose of the audit.

b) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of books.

c) In my opinion and to the best of my information and accounting to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

- i) In the case of Balance sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March 2021 and
- ii) In case of the income and Expenditure account of the Income of the assessee for the year ended on the date.

Place: Kavali  
Date: 13-08-2021

Signature:   
Name: M Nanda Gopal  
M. No: 212041



PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2021

01.04.2020 TO 31.03.2021

Expenditure	Sch No.	Amount		Income	Sch No.	Amount	
		Rs.	P.			Rs.	P.
Administrative Charges	1	2578500.78		College Fee & Other Fee Collections	11	149882330.00	
Employee Cost	2	145716694.50		Other Income	12	2250546.48	
Seminors, Conferences , FDP & Training Expenses	3	556903.07		Excess of Expenditure over income		33712736.69	
Function & Celebrtion Expenses	4	125855.00					
Examination Fees , Affiliation& Other Fees	5	9666465.00					
Repairs Maintenance & Consumbles	6	262982.00					
Other Expenditure	7	4484109.74					
Labs & Library Softwares	8	152835.00					
Transportation Expenditure	9	4268710.00					
Hostel Expenditure	10	6563701.00					
Depreciation		11468857.08					
Total		185845613.17		Total		185845613.17	

*K. Ramesh*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*P. Ramesh*

Principal  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.



*M. S. D. Satyanarayana*  
PARTNER

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

BALANCE SHEET AS AT 31ST MARCH 2021

01.04.2020 TO 31.03.2021

Liabilities	Sch No.	Amount		Assets	Sch No.	Amount	
		Rs.	P.			Rs.	P.
CAPITAL ACCOUNT	13	100064348.92		FIXED ASSETS	16	82186784.58	
LOANS(LIBILITY)	14	30924300.72		CURRENT ASSETS			
CURRENT LIABILITIES	15	53389869.36		Cash & Bank Balances		9472757.3	
				Fixed Deposits		9456954.00	
				Deposits(Assets)		950570.00	
				Loans, Advances & Other Assets		182500.00	
				Sundry Debtors		55478632.03	
				BRANCHES/DIVISION	17	26650321.09	
Total		184378519.00		Total		184378519.00	

*K. Ramesh*  
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Principal  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.



For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Venugopal*  
PARTNER

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENSE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

01.04.2020 TO 31.03.2021

Particulars		AMOUNT	
		Rs.	P.
<b>SCHEDULE - 1</b>			
<b>ADMINISTRATIVE CHARGES</b>			
Advertisement Charges	52008.00		
Audit Fee	100000.00		
Bank Charges	22784.78		
Electricity Charges	1104882.00		
House Keeping	15063.00		
Internet	144650.00		
Miscellaneous Expenses	29600.00		
Office Maintenance	12744.00		
Printing & Stationery	208257.00		
Refreshments	17691.00		
Software Maintenance	6100.00		
<b>Rates, taxes and Insurance</b>			
Insurance ( Building )	13068.00		
Municipal Tax	851653.00		<b>2578500.78</b>

<b>SCHEDULE - 2</b>			
<b>EMPLOYEE COST</b>			
Salaries of Teaching Staff	118212623.00		
Salaries of Non Teaching Staff	26957935.00		
Provident Fund & ESI	546136.50		<b>145716694.50</b>

<b>SCHEDULE - 3</b>			
<b>SEMINARS, CONFERENCE, FDP &amp; TRAINING EXPENSES</b>			
EEE	55000.00		
CSE	75000.00		
ECE	55450.00		
Student Chapter & club Activities	62500.00		
Placement & Training	308953.07		<b>556903.07</b>

<b>SCHEDULE - 4</b>			
<b>FUNCTION &amp; CELEBRATION EXPENSES</b>			
Functions	24280.00		
CSE EVENTS	15000.00		
EEE EVENTS	18000.00		
MBA EVENTS	47575.00		
ME EVENTS	21000.00		<b>125855.00</b>

<b>SCHEDULE - 5</b>			
<b>EXAMINATION FEES, AFFILIATION FEES &amp; OTHER FEES</b>			
Examination Fees to University	4025515.00		
JNTU Inspection & Processing Fee	21500.00		
JNTU Affiliation Fee	669200.00		
APPEMC Association Fee	42500.00		
APSCHE Processing Fee	155000.00		

*K. Ramesh*  
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SPSR Nellore (Dt.) A.P.

*Ramesh*

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SPSR Nellore (Dt.) A.P.

M. D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS  
*M. Sankar*  
PARTNER



New Courses Framing Fee	75000.00	
AFRC Processing Fee	85000.00	
JNTU University Fee	4592750.00	9666465.00

<b>SCHEDULE - 6</b>		
<b>REPAIRS , MAINTENANCE &amp; CONSUMBLES</b>		
Garden Maintenance	3730.00	
Repairs & Maintenance	137486.00	
<b>DEPT. MAINTENANCE</b>		
EEE	12000.00	
<b>LAB CONSUMBLES</b>		
EEE	3279.00	/
ME	23040.00	/
ECE	22246.00	/
H&S	36751.00	/
<b>LAB MAINTENANCE &amp; SPARES</b>		
EEE	24450.00	262982.00

<b>SCHEDULE - 7</b>		
<b>OTHER EXPENDITURE</b>		
Admission Work(Advt)	3024.00	
Admission Work (Travelling)	75140.00	
Bank Interest	1493740.74	
Donations	460757.00	/
Exam Expenditure	853061.00	/
Generator Maintenance	5700.00	
Institution Professional Tax	7500.00	
Induction Programme	8500.00	
Parents Meeting	10500.00	
FFC Expenses	14720.00	/
NBA Expenses	229305.00	/
NAAC Expenses	424074.00	/
Postage	328.00	
DR Visvodaya Sevasamithi Expense	767606.00	
Transport charges	850.00	
Telephone Charges	110476.00	
Travelling	18828.00	4484109.74

<b>SCHEDULE - 8</b>		
<b>LABS &amp; LIBRARY</b>		
Library Software	12000.00	/
Library Journals	109365.00	/
Librry AMC	31470.00	152835.00

<b>SCHEDULE - 9</b>		
<b>TRANSPORTATION EXPENDITURE</b>		
Vehicle Maintenance (Cars)	861111.00	
Vehicle Maintenance ( Buses )	3251928.00	
Vehicle Insurance ( Buses )	127601.00	/
Vehicle Insurance ( Cars)	28070.00	4268710.00

<b>SCHEDULE - 10</b>		
<b>HOSTEL EXPENDITURE</b>		
Mess Bill Payments	6511201.00	/
Repaires & Maintenance	52500.00	6563701.00

<b>SCHEDULE - 11</b>		
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*B. Ramana*

Finance Officer  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*B. Sankar*

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PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.



*M. Sankar*  
PARTNER

COLLEGE FEE COLLECTIONS		
Bus Fee Collections	559850.00	
College Fee Collections	140970525.00	
Hostel Fee Collections	779600.00	
Examination Fee Collections	7572355.00	<b>149882330.00</b>

SCHEDULE - 12		
OTHER INCOME		
Interest Received	1958295.75	
Online Exam Remuneration	272955.41	
Miscellaneous Income	19295.32	<b>2250546.48</b>

*K. Ramesh*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*B. Srinivas*

Principal  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.



For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Venugopal*  
PARTNER

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021

01.04.2020 TO 31.03.2021

PARTICULARS		AMOUNT	
		Rs.	P.
<b>SCHEDULE -13</b>			
<b>CAPITAL ACCOUNT</b>			
AICITE Capital Grants	2059485.00		
Building Fund	19628176.00		
NBA Capital Grants	1100000.00		
Non-Corpus Fund	76219656.92		
UGC Grants	1057031.00	<b>100064348.92</b>	
<b>SCHEDULE -14</b>			
<b>LOANS(LIBILITY)</b>			
<b>Secured Loans</b>			
FDR LOAN A/C No.090553350008387	2908013.00		
FDR LOAN A/C No.869761110000430	1907483.00		
BOI O.D 869725110000001	25000000.00		
SUNDARAM FINANCE LOANS	1108804.72	<b>30924300.72</b>	
<b>SCHEDULE -15</b>			
<b>CURRENT LIABILITIES</b>			
DST(FEST) NEW DELHI	1400000.00		
Sundry Creditors	407322.00		
Visvodaya Society	51232547.36		
AICTE GRANTS	350000.00	<b>53389869.36</b>	
<b>SCHEDULE -16</b>			
<b>FIXED ASSETS</b>			
BUILDINGS	50614206.69		
AIR CONDITIONS	866673.99		
AQVA U.V.WATERSYSTEMS	4134.69		
BIO METRIC ATTENDENCE SYSTEM(H)	260673.93		
C.C.CAMERAS	42158.74		
COMPUTER CENTRE	2139018.03		
COOLERS	116216.36		
ECE LAB	943191.25		
EEE LAB	736964.88		
ELECTRICAL FITTINGS	475417.66		
FURNITURE	2398688.74		
FREEZER	22161.60		
FIRE SOFTY	1198996.20		
GENERATOR	135805.98		
GENERATOR (HOSTEL)	65237.44		
HONDA CAR	258606.90		
LIBRARY BOOKS	1281097.87		
LIBRARY FURNITURE	196461.21		

*B. Ramesh*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
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*P. Ramesh*

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M/S D. SATYANARAYANA  
VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*D. Naveen Reddy*  
PARTNER

PARTICULARS		AMOUNT	
		Rs.	P.
LCD PROJECTORS & STANDS	29773.82		
ME LAB	384220.48		
M TECH LABS	111843.69		
OFFICE EQUIPMENTS	239179.91		
PHYSICS LAB & CHEMISTRY LAB	291558.61		
R&D CENTRE	365671.43		
R&D LAB EQUIPMENT	50801.15		
Research&Development(S V SUBBA RAO))	65250.78		
Research&Development(N SESHIAH))	2662.23		
Research&Development(C V SUBBAREDDY)	71739.38		
RESEARCH PROJECTS (A.BHAKTA VATCHALA)	137600.41		
RESEARCH PROJECTS (B.SUNEEL)	197851.88		
RESEARCH & PROJECTS(CVK SUVARCHALA)	195300.09		
RESEARCH PROJECTS(D PAVAN KUMAR)	90907.68		
RESEARCH PROJECTS (IJ MADHUKAR)	64961.25		
RESEARCH PROJECTS (J.S KIRAN KUMAR)	111483.86		
RESEARCH & PROJECTS(K VENKATA RAO)	1102330.03		
RESEARCH PROJECTS(VV SUNIL KUMAR)	115683.74		
SOUND SYSTEMS	44059.65		
STEEM COOKING	46895.42		
SOLAR POWER	7446779.33		
TATA INDICA CAR	193042.85		
VEHICLES	8887856.37		
VIDEO CONFERENCE EQUIPMENT	134140.39		
WATER COOLER	29478.00		
			<b>82186784.58</b>
<b>CURRENT ASSETS</b>			
<b>SCHEDULE -17</b>			
<b>BRANCHES/DIVISION</b>			
VEC BRANCHES			<b>26650321.09</b>

*b. Rao*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
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*B. Venugopal*

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For M/S D. SATYANARAYANA  
M.VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Venugopal*  
PARTNER



PBR VISVODAYA INSTITUTE OF TECHNOLOGY & SCINENCE, KAVALI  
FIXED ASSETS AS ON 31-03-2021

Particulars	Depreci	1-Apr-2020 to 31-Mar-2021					
		Opening	Transactions				Closing
		Balance	Additions 20-21	Deletions	Total	Depreciation	Balance
BUILDINGS	10%	56238007.43	0.00		56238007.43	5623800.74	50614206.69
AIR CONDITIONS	15%	991145.87	52000.00		1043145.87	156471.88	886673.99
AQVA U.V.WATERSYSTEMS	15%	4864.34	0.00		4864.34	729.65	4134.69
BIO METRIC ATTENDENCE SYSTEM(H)	15%	306675.21	0.00		306675.21	46001.28	260673.93
C.C.CAMERAS	15%	49598.52	0.00		49598.52	7439.78	42158.74
COMPUTER CENTRE	40%	2112820.05	1452210.00		3565030.05	1426012.02	2139018.03
COOLERS	15%	136725.13	0.00		136725.13	20508.77	116216.36
ECE LAB	15%	1109636.77	0.00		1109636.77	166445.52	943191.25
EEE LAB	15%	822290.51	44727.00		867017.51	130052.63	736964.88
ELECTRICAL FITTINGS	10%	528241.85	0.00		528241.85	52824.18	475417.66
FURNITURE	10%	2665209.71	0.00		2665209.71	266520.97	2398688.74
FREEZER	10%	24624.00	0.00		24624.00	2462.40	22161.60
FIRE SOFTY	10%	705618.00	626600.00		1332218.00	133221.80	1198996.20
GENERATOR	15%	159771.74	0.00		159771.74	23965.76	135805.98
GENERATOR (HOSTEL)	15%	76749.93	0.00		76749.93	11512.49	65237.44
HONDA CAR	15%	304243.41	0.00		304243.41	45636.51	258606.90
LIBRARY BOOKS	15%	1507173.96	0.00		1507173.96	226076.09	1281097.87
LIBRARY FURNITURE	10%	218290.23	0.00		218290.23	21829.02	196461.21
LCD PROJECTORS & STANDS	10%	33082.02	0.00		33082.02	3308.20	29773.82
ME LAB	15%	452024.10	0.00		452024.10	67803.61	384220.48
M TECH LABS	15%	131580.81	0.00		131580.81	19737.12	111843.69
OFFICE EQUIPMENTS	15%	222788.12	58600.00		281388.12	42208.22	239179.91
PHYSICS LAB & CHEMISTRY LAB	15%	268903.13	74107.00		343010.13	51451.52	291558.61
R&D CENTRE	15%	430201.68	0.00		430201.68	64530.25	365671.43
R&D LAB EQUIPMENT	15%	59766.06	0.00		59766.06	8964.91	50801.15
Research&Development(S V SUBBA RAJU)	15%	76765.63	0.00		76765.63	11634.84	65250.78

*[Signature]*  
Finance Officer  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*[Signature]*  
Principal  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*[Circular Stamp]*  
M. VENKOPAL & CO  
CHARTERED ACCOUNTANTS  
M. Venkopal  
PARTNER

Particulars	Depreci	1-Apr-2020 to 31-Mar-2021					
		Opening	Transactions			Closing	
		Balance	Additions 20-21	Deletions	Total	Depreciation	Balance
Research&Development(N SESHIAH))	15%	3132.04	0.00		3132.04	469.81	2662.23
Research&Development(C V SUBBAREDDY)	15%	84399.28	0.00		84399.28	12659.89	71739.38
RESEARCH PROJECTS (A.BHAKTA VATCHALA)	15%	161882.83	0.00		161882.83	24282.42	137600.41
RESEARCH PROJECTS (B.SUNEEL)	15%	232766.92	0.00		232766.92	34915.04	197851.88
RESEARCH & PROJECTS(CVK SUVARCHALA)	15%	229764.81	0.00		229764.81	34464.72	195300.09
RESEARCH PROJECTS(D PAVAN KUMAR)	15%	106950.21	0.00		106950.21	16042.53	90907.68
RESEARCH PROJECTS (IJ MADHUKAR)	15%	76425.00	0.00		76425.00	11463.75	64961.25
RESEARCH PROJECTS (J.S KIRAN KUMAR)	15%	131157.48	0.00		131157.48	19673.62	111483.86
RESEARCH & PROJECTS(K VENKATA RAO)	15%	1296858.86	0.00		1296858.86	194528.83	1102330.03
RESEARCH PROJECTS(VV SUNIL KUMAR)	15%	136098.52	0.00		136098.52	20414.78	115683.74
SOUND SYSTEMS	10%	48955.16	0.00		48955.16	4895.52	44059.65
STEEM COOKING	10%	52106.02	0.00		52106.02	5210.60	46895.42
SOLAR POWER	10%	5157533.25	3116666.00		8274199.25	827419.93	7446779.33
TATA INDICA CAR	15%	227109.23	0.00		227109.23	34066.38	193042.85
VEHICLES	15%	10456301.62	0.00		10456301.62	1568445.24	8887856.37
VIDEO CONFERENCE EQUIPMENT	15%	157812.22	0.00		157812.22	23671.83	134140.39
WATER COOLER	15%	34680.00	0.00		34680.00	5202.00	29478.00
<b>Grand Total</b>		<b>88230731.66</b>	<b>5424910.00</b>	<b>0.00</b>	<b>93655641.66</b>	<b>11468857.08</b>	<b>82186784.58</b>

*bravee*  
 Finance Officer  
 PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA CAMPUS - KAVALI - 524 201  
 SPGR Nellore (DL) A.P.

*Bodan*  
 Principal  
 PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
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 SPGR Nellore (DL) A.P.



M/S D. SATYANARAYANA  
 M VENUGOPAL & CO  
 CHARTERED ACCOUNTANTS

*M. Nandalee*  
 PARTNER