

2019-20

# M. NANDA GOPAL

B Com, FCA, DISA

## CHARTERED ACCOUNTANT

M.No.212041

Off: D No.2-1-5, Kotha Bazar, Kavali-524201 Resi: 6-4-18 A, Raja Street, Kavali -524201

### AUDITORS' REPORT

1. I have examined the Balance sheet as at 31<sup>st</sup> March 2020 and the Income and Expenditure for the year ended on that date, attached here with of M/S PBR Visvodaya Institute of Technology & Science, Udayagiri Road, Kavali, Nellore district A.P.
2. I certify that the Balance sheet and the Income and Expenditure account are in agreement with the books of account maintained at the head office at Kavali.
3. (a) I report the following observations- / Comments / Discrepancies / inconsistencies:
  - b) Subject to above:-
    - a. I have obtained all the information and explanations which, to the best of my Knowledge and belief, were necessary for the purpose of the audit.
    - b) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of books.
    - c) In my opinion and to the best of my information and accounting to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
      - i) In the case of Balance sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March 2020 and
      - ii) In case of the income and Expenditure account of the Income of the assessee for the year ended on the date.

Place: Kavali  
Date: 10-08-2020.



Signature: M. Nanda Gopal  
Name: M Nanda Gopal  
M. No: 212041

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2020

01.04.2019 TO 31.03.2020

Expenditure	Sch No.	Amount		Income	Sch No.	Amount	
		Rs.	P.			Rs.	P.
Administrative Charges	1	4269740.67		College Fee & Other Fee Collections	11	195562208.00	
Employee Cost	2	140781261.00		Other Income	12	2002237.50	
Seminors, Conferences , FDP & Training Expenses	3	2587692.91		Excess of Expenditure over income		1710370.62	
Function & Celebration Expenses	4	977949.00					
Examination Fees , Affiliation & Other Fees	5	5536955.00					
Repairs Maintenance & Consumables	6	1573454.00					
Sports Expenditure		84301.00					
Other Expenditure	7	7743806.00					
Labs & Library Softwares	8	19470.00					
Transportation Expenditure	9	9742641.00					
Hostel Expenditure	10	13643986.18					
Depreciation		12313559.36					
<b>Total</b>		<b>199274816.12</b>		<b>Total</b>		<b>199274816.12</b>	

*K. Ramana*

Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*B.K. Reddy*

Principal

PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SPSR Nellore Dist. Andhrapradesh.



For M/S D. SATYANARAYANA  
M.V. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Chandrababu*  
PARTNER

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

BALANCE SHEET AS AT 31ST MARCH 2020

01.04.2019 TO 31.03.2020

Liabilities	Sch No.	Amount		Assets	Sch No.	Amount	
		Rs.	P.			Rs.	P.
CAPITAL ACCOUNT	13	133777085.61		FIXED ASSETS	16	88230731.66	
LOANS(LIBILITY)	14	19463887.00		CURRENT ASSETS			
CURRENT LIBILITIES	15	16775459		Cash & Bank Balances		23293682.07	
				Fixed Deposits		10366803.00	
				Loans, Advances & Other Assets		15754984.88	
				BRANCHES/DIVISION	17	32370230.00	
Total		170016431.61		Total		170016431.61	

*K. Ramana*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*B.K. Babu Reddy*

Principal  
PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SPSR Nellore Dist. Andhrapradesh.

For M/S D. SATYANARAYANA  
M.VENUGOPAL & CO  
CHARTERED ACCOUNTANTS



*M. Venugopal*  
PARTNER



PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31ST MARCH 2020

01.04.2019 TO 31.03.2020

Particulars	AMOUNT	
	Rs.	P.
<b>SCHEDULE - 1</b>		
<b>ADMINISTRATIVE CHARGES</b>		
Advertisement Charges	80708.00	
Audit Fee	300000.00	
Bank Charges	20770.02	
Electricity Charges	2159897.00	
House Keeping	27343.00	
Internet	396000.00	
Library Journals	168580.00	
Libry Delnet	13570.00	
Miscellaneous Expenses	9745.65	
Printing & Stationery	162852.00	
Refreshments	63246.00	
<b>Rates,taxes and Insurance</b>		
Insurance ( Building )	13068.00	
Municipal Tax	853961.00	<b>4269740.67</b>

<b>SCHEDULE - 2</b>		
<b>EMPLOYEE COST</b>		
Salaries of Teaching Staff	112606329.00	
Salaries of Non Teaching Staff	27600332.00	
Staff Uniforms	15015.00	
Staff Welfare	4000.00	
Provident Fund	555585.00	<b>140781261.00</b>

<b>SCHEDULE - 3</b>		
<b>SEMINARS, CONFERENCE, FDP &amp; TRAINING EXPENSES</b>		
EEE	36800.00	
CSE	516550.00	
ME	157350.00	
H&S	80590.00	
ECE	196020.00	
MBA	48200.00	
Membership Fee for Faculty	148000.00	
Guest Lecturer	7300.00	
Placement & Training	1396882.91	<b>2587692.91</b>

*K. Ramana*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
KAVALI-524201, SRSR, Nallare Dist. Andhrapradesh.



For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Nandakumar*  
PARTNER

*B. K. Babu*

Principal

PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SRSR, Nallare Dist. Andhrapradesh.

<b>SCHEDULE - 4</b>		
<b>FUNCTION &amp; CELEBRATION EXPENSES</b>		
FUNCTIONS	222909.00	
ECE EVENTS	430000.00	
EEE EVENTS	129900.00	
MBA EVENTS	98940.00	
ME EVENTS	96200.00	<b>977949.00</b>

<b>SCHEDULE - 5</b>		
<b>EXAMINATION FEES, AFFILIATION FEES &amp; OTHER FEES</b>		
Examination Fees to University	4314355.00	
AICTE Processing Fee	320000.00	
APPEMC Assocation Fee	50200.00	
APSCHE Processing Fee	274300.00	
JNTU University Fee	578100.00	<b>5536955.00</b>

<b>SCHEDULE - 6</b>		
<b>REPAIRS , MAINTENANCE &amp; CONSUMBLES</b>		
Garden Maintenance	5427.00	
Repairs & Maintenance	320830.00	
<b>DEPT. MAINTENANCE</b>		
EEE	74000.00	
CSE	71562.00	
ME	19320.00	
ECE	269895.00	
MBA	23940.00	
<b>LAB CONSUMBLES</b>		
EEE	11500.00	
ME	227940.00	
ECE	60027.00	
Computer Lab	139130.00	
H&S	21593.00	
<b>LAB MAINTENANCE &amp; SPARES</b>		
EEE	5400.00	
ME	32020.00	
Computer Lab	290870.00	<b>1573454.00</b>

<b>SCHEDULE - 7</b>		
<b>OTHER EXPENDITURE</b>		
Admission Work(Advt)	32093.00	
Admission Work (Travelling)	210744.00	
Alumni Expenditure	55632.00	
Bank Interest	483168.00	
Exam Expenditure	1080142.00	
ECE LAB Manuals	163050.00	
Govt.Plan Approval	4893605.00	
Governing Body Expenses	19135.00	
ID Cards	31144.00	
Municipal Water Connection	58268.00	
NBA Expenses	14360.00	
Postage	843.00	
Social Services	564043.00	
Water Plant	12500.00	
Telephone Charges	117864.00	
Travelling	7215.00	<b>7743806.00</b>

For M/S D. SATYANARAYANA  
M.VENUGOPAL & CO  
CHARTERED ACCOUNTANTS



*M. Venugopal*  
PARTNER

*B. K. Babu Reddy*

Principal

PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SPSR Nellore-Dist. Andhrapradesh.

*K. Rajasekhara*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE,  
VISVODAYA CAMPUS, KAVALI - 524 201

<b>SCHEDULE - 8</b>		
<b>LABS &amp; LIBRARY SOFTWARES</b>		
Library Software	19470.00	19470.00
<b>SCHEDULE - 9</b>		
<b>TRANSPORTATION EXPENDITURE</b>		
Vehicle Maintenance (Cars)	1326141.00	
Vehicle Maintenance ( Buses )	7585827.00	
Vehicle Insurance ( Buses )	816234.00	
Vehicle Insurance ( Cars)	14439.00	9742641.00
<b>SCHEDULE - 10</b>		
<b>HOSTEL EXPENDITURE</b>		
Mess Bill Payments	13422429.18	
Repaires & Maintenance	221557.00	13643986.18

<b>SCHEDULE - 11</b>		
<b>COLLEGE FEE COLLECTIONS</b>		
Bus Fee Collections	9860420.00	
College Fee Collections	162137230.00	
Hostel Fee Collections	15601080.00	
Examination Fee Collections	7963478.00	195562208.00

<b>SCHEDULE - 12</b>		
<b>OTHER INCOME</b>		
Interest Received	1630749.58	
Online Exam Remuneration	237235.41	
NCC & NSS	41500.00	
Library Dues Collections	8576.00	
Miscellaneous Income	62726.51	
Miscellaneous Income(Mess)	21450.00	2002237.50

*K. Ramana*  
**Finance Officer**  
 PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA CAMPUS - KAVALI - 524 201  
 SPSR Nellore (Dt.) A.P.

*B.K. Reddy*  
**Principal**  
 PARVATHAREDDY BABUL REDDY  
 VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
 KAVALI-524201, SPSR Nellore Dist. Andhrpradesh.

For M/S D. SATYANARAYANA  
 M.VENUGOPAL & CO  
 CHARTERED ACCOUNTANTS  
  
*M. Venugopal*  
**PARTNER**



PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

01.04.2019 TO 31.03.2020

PARTICULARS		AMOUNT	
		Rs.	P.
<b>SCHEDULE -13</b>			
<b>CAPITAL ACCOUNT</b>			
AICITE Capital Grants	2059485.00		
Building Fund	19628176.00		
NBA Capital Grants	1100000.00		
Non-Corpus Fund	109932393.61		
UGC Grants	1057031.00		<b>133777085.61</b>
<b>SCHEDULE -14</b>			
<b>LOANS(LIBILITY)</b>			
<b>Secured Loans</b>			
BOI O.D 86972511000000	17500000.00		
Sundaram Finance Limited	1963887.00		<b>19463887.00</b>
<b>SCHEDULE -15</b>			
<b>CURRENT LIBILITIES</b>			
DST(FEST) NEW DELHI	1275000.00		
Visvodaya Society	8000000.00		
Sundry Creditors	7150459.00		
AICTE GRANTS	350000.00		<b>16775459</b>
<b>SCHEDULE -16</b>			
<b>FIXED ASSETS</b>			
BUILDINGS	56238007.43		
AIR CONDITIONS	991145.87		
AQVA U.V.WATERSYSTEMS	4864.34		
BIO METRIC ATTENDENCE S	306675.21		
C.C.CAMERAS	49598.52		
COMPUTER CENTRE	2112820.05		
COOLERS	136725.13		
ECE LAB	1109636.77		
EEE LAB	822290.51		
ELECTRICAL FITTINGS	528241.85		
FURNITURE	2665209.71		
FREEZER	24624.00		
FIRE SOFTY	705618.00		
GENERATOR	159771.74		
GENERATOR (HOSTEL)	76749.93		
HONDA CAR	304243.41		
LIBRARY BOOKS	1507173.96		
LIBRARY FURNITURE	218290.23		
LCD PROJECTORS & STAND	33082.02		

For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS  
M. No. 2041  
M. NARAYANAN, F.C.A.  
Chartered Accountant  
PARTNER

B. K. Reddy

Principal

PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SPSR Nellore Dist. Andhrapradesh.

K. Ramesh  
Finance Officer  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

PARTICULARS		AMOUNT	
		Rs.	P.
ME LAB	452024.10		
M TECH LABS	131580.81		
OFFICE EQUIPMENTS	222788.12		
PHYSICS LAB & CHEMISTR	268903.13		
R&D CENTRE	430201.68		
R&D LAB EQUIPMENT	59766.06		
Research&Development(S V S	76765.63		
Research&Development(N SE	3132.04		
Research&Development(C V S	84399.28		
RESEARCH PROJECTS (A.BH	161882.83		
RESEARCH PROJECTS (B.SU	232766.92		
RESEARCH & PROJECTS(CV	229764.81		
RESEARCH PROJECTS(D PA	106950.21		
RESEARCH PROJECTS (IJ M	76425.00		
RESEARCH PROJECTS (J.S	131157.48		
RESEARCH & PROJECTS(K V	1296858.86		
RESEARCH PROJECTS(VV S	136098.52		
SOUND SYSTEMS	48955.16		
STEEM COOKING	52106.02		
SOLAR POWER	5157533.25		
TATA INDICA CAR	227109.23		
VEHICLES	10456301.62		
VIDEO CONFERENCE EQUIP	157812.22		
WATER COOLER	34680.00		
			<b>88230731.66</b>
<b>SCHEDULE -17</b>			
<b>BRANCHES/DIVISION</b>			
VEC BRANCHES			<b>32370230.00</b>

*K. Ramu*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*B.K. Reddy*  
Principal

PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SPSR Nellore Dist. Andhrapradesh.

For M/S D. SATYANARAYANA  
M.VENUGOPAL & CO  
CHARTERED ACCOUNTANTS



*M. Venugopal*  
PARTNER



**PBR VISVODAYA INSTITUTE OF TECHNOLOGY & SCINENCE, KAVALI**  
**FIXED ASSETS AS ON 31-03-2020**

Particulars	Depreci	1-Apr-2019 to 31-Mar-2020					Closing Balance
		Opening Balance	Transactions		Total	Depreciation	
			Additions 19-20	Deletions			
BUILDINGS	10%	60656190.93	1830484.00		62486674.93	6248667.49	56238007.43
AIR CONDITIONS	15%	1166053.96	0.00		1166053.96	174908.09	991145.87
AQVA U.V.WATERSYSTEMS	15%	5722.75	0.00		5722.75	858.41	4864.34
BIO METRIC ATTENDENCE SYSTEM(H)	15%	360794.36	0.00		360794.36	54119.15	306675.21
C.C.CAMERAS	15%	58351.20	0.00		58351.20	8752.68	49598.52
COMPUTER CENTRE	40%	1720016.74	1801350.00		3521366.74	1408546.70	2112820.05
COOLERS	15%	160853.09	0.00		160853.09	24127.96	136725.13
ECE LAB	15%	1024750.02	280705.00		1305455.02	195818.25	1109636.77
EEE LAB	15%	812861.60	154539.00		967400.60	145110.09	822290.51
ELECTRICAL FITTINGS	10%	553435.39	33500.00		586935.39	58693.54	528241.85
FURNITURE	10%	2699643.12	261701.00		2961344.12	296134.41	2665209.71
FREEZER	10%	27360.00	0.00		27360.00	2736.00	24624.00
FIRE SOFTY	10%	0.00	784020.00		784020.00	78402.00	705618.00
GENERATOR	15%	187966.75	0.00		187966.75	28195.01	159771.74
GENERATOR (HOSTEL)	15%	90294.03	0.00		90294.03	13544.10	76749.93
HONDA CAR	15%	357933.42	0.00		357933.42	53690.01	304243.41
LIBRARY BOOKS	15%	1649591.84	123554.00		1773145.84	265971.88	1507173.96
LIBRARY FURNITURE	10%	242544.70	0.00		242544.70	24254.47	218290.23
LCD PROJECTORS & STANDS	10%	36757.80	0.00		36757.80	3675.78	33082.02
ME LAB	15%	531793.06	0.00		531793.06	79768.96	452024.10
M TECH LABS	15%	154800.95	0.00		154800.95	23220.14	131580.81
OFFICE EQUIPMENTS	15%	260703.68	1400.00		262103.68	39315.55	222788.12
PHYSICS LAB & CHEMISTRY LAB	15%	93793.62	222563.00		316356.62	47453.49	268903.13
R&D CENTRE	15%	506119.63	0.00		506119.63	75917.94	430201.68
R&D LAB EQUIPMENT	15%	70313.01	0.00		70313.01	10546.95	59766.06
Research&Development(S V)	15%	90312.50	0.00		90312.50	13546.88	76765.63



For M/S. D. SATYANARAYANA  
 SUDHAKAR PAL & CO.  
 CHARTERED ACCOUNTANTS

*Sudhakar Pal*  
 PARTNER

*K. Raju*  
 Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA CAMPUS - KAVALI - 524 201

*Parvathareddy Babul Reddy*  
 Principal

PARVATHAREDDY BABUL REDDY  
 VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
 KAVALI-524201, SPSR Nellore Dist. Andhrapradesh



Particulars	Depreci	1-Apr-2019 to 31-Mar-2020					Closing Balance
		Opening	Transactions		Total	Depreciation	
		Balance	Additions 19-20	Deletions			
Research&Development(N SESHIAIAH))	15%	3684.75	0.00		3684.75	552.71	3132.04
Research&Development(C V SUBBAREDD	15%	99293.27	0.00		99293.27	14893.99	84399.28
RESEARCH PROJECTS (A.BHAKTA VATC	15%	190450.39	0.00		190450.39	28567.56	161882.83
RESEARCH PROJECTS (B.SUNEEL)	15%	273843.43	0.00		273843.43	41076.52	232766.92
RESEARCH & PROJECTS(CVK SUVARCH	15%	270311.54	0.00		270311.54	40546.73	229764.81
RESEARCH PROJECTS(D PAVAN KUMAR	15%	125823.77	0.00		125823.77	18873.57	106950.21
RESEARCH PROJECTS (IJ MADHUKAR)	15%	89911.77	0.00		89911.77	13486.77	76425.00
RESEARCH PROJECTS (J.S KIRAN KUMA	15%	154302.92	0.00		154302.92	23145.44	131157.48
RESEARCH & PROJECTS(K VENKATA RA	15%	1525716.31	0.00		1525716.31	228857.45	1296858.86
RESEARCH PROJECTS(VV SUNIL KUMA	15%	160115.91	0.00		160115.91	24017.39	136098.52
SOUND SYSTEMS	10%	54394.63	0.00		54394.63	5439.46	48955.16
STEEM COOKING	10%	57895.58	0.00		57895.58	5789.56	52106.02
SOLAR POWER	10%	5730592.50	0.00		5730592.50	573059.25	5157533.25
TATA INDICA CAR	15%	267187.33	0.00		267187.33	40078.10	227109.23
VEHICLES	15%	12301531.31	0.00		12301531.31	1845229.70	10456301.62
VIDEO CONFERENCE EQUIPMENT	15%	185661.44	0.00		185661.44	27849.22	157812.22
WATER COOLER	15%	40800.00	0.00		40800.00	6120.00	34680.00
<b>Grand Total</b>		<b>95050475.01</b>	<b>5493816.00</b>	<b>0.00</b>	<b>100544291.01</b>	<b>12313559.36</b>	<b>88230731.66</b>

*K. Ramana*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*B.K. Reddy*  
Principal

PARVATHAREDDY BABUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524201, SPSR Nellore Dist. Andhrapradesh.



M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Nandagopal*  
PARTNER