

# M. NANDA GOPAL

B Com, FCA, DISA

## CHARTERED ACCOUNTANT

M.No.212041

Off: D No.2-1-5, Kotha Bazar, Kavali-524201 Resi: 6-4-18 A, Raja Street, Kavali -524201

### AUDITORS' REPORT

1. I have examined the Balance sheet as at 31<sup>st</sup> March 2022 and the Income and Expenditure for the year ended on that date, attached here with of M/S PBR Visvodaya Institute of Technology & Science, Udayagiri Road, Kavali, Nellore district A.P.
2. I certify that the Balance sheet and the Income and Expenditure account are in agreement with the books of account maintained at the head office at Kavali.
3. (a) I report the following observations- / Comments / Discrepancies / inconsistencies:

b) Subject to above:-

a. I have obtained all the information and explanations which, to the best of my Knowledge and belief, were necessary for the purpose of the audit.

b) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of books.

c) In my opinion and to the best of my information and accounting to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

- i) In the case of Balance sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March 2022 and
- ii) In case of the income and Expenditure account of the Income of the assessee for the year ended on the date.

Place:Kavali  
Date: 14-08-2022



Signature: *M. Nanda Gopal*

Name: M Nanda Gopal

M. No: 212041


PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2022

01.04.2021 TO 31.03.2022

Expenditure	Sch No.	Amount		Income	Sch No.	Amount	
		Rs.	P.			Rs.	P.
Administrative Charges	1	5396280.40		College Fee & Other Fee Collections	9	174763780.00	
Employee Cost	2	175607800.00		Other Income	10	2391844.00	
Seminors, Conferences , FDP & Training Expenses	3	1138390.84		Excess of Expenditure over income		52036835.75	
Function & Celebrtion Expenses		5310.00					
Examination Fees , Affiliation& Other Fees	4	7700835.00					
Repairs Maintenance & Consumbles	5	2158354.00					
Sports Expenditure		290475.00					
Other Expenditure	6	9119696.61					
Transportation Expenditure	7	3445113.08					
Hostel Expenditure	8	13945976.82					
Depreciation		10384228.00					
Total		229192459.75		Total		229192459.75	

  
Finance Officer  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

  
Principal  
PARATHAREDDY BARI REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI-524 201, SPSR Nellore Dist., A.P.

  
For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS  
No. 21204

  
PARTNER

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

BALANCE SHEET AS AT 31ST MARCH 2022

01.04.2021 TO 31.03.2022

Liabilities	Sch No.	Amount		Assets	Sch No.	Amount	
		Rs.	P.			Rs.	P.
CAPITAL ACCOUNT	11	48027513.17		FIXED ASSETS	14	76515430.86	
LOANS(LIBILITY)	12	55589439.69		CURRENT ASSETS			
				Cash & Bank Balances		16953050.00	
CURRENT LIBILITIES	13	35545493.00		Fixed Deposits		35343978.00	
				Loans, Advances & Other Assets		1759701.00	
				BRANCHES/DIVISION	15	8590286.00	
Total		139162445.86		Total		139162445.86	

*K. Ramulu*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*Bm*

Principal  
PARATHAREDDY RADUL REDDY  
VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
KAVALI (Dt.) SPSR Nellore Dist, A.P.

For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS



*M. Venugopal*  
PARTNER

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31ST MARCH 2022

01.04.2021 TO 31.03.2022

Particulars	AMOUNT	
	Rs.	P.
<b>SCHEDULE - 1</b>		
<b>ADMINISTRATIVE CHARGES</b>		
Advertisement Charges	43789.00	
Audit Fee	125000.00	
Bank Charges	16724.40	
Electricity Charges	3341972.00	
House Keeping	68774.00	
Internet	139370.00	
Library Journals	268889.00	
Library Delnet	13570.00	
Miscellaneous Expenses	15966.00	
Printing & Stationery	342366.00	
Refreshments	22163.00	
<b>Rates,taxes and Insurance</b>		
Insurance ( Building )	13068.00	
Professional Tax	2500.00	
Municipal Tax	982129.00	5396280.40

<b>SCHEDULE - 2</b>		
<b>EMPLOYEE COST</b>		
Salaries of Teaching Staff	145335195.00	
Salaries of Non Teaching Staff	29846299.00	
Provident Fund & ESI	426306.00	175607800

<b>SCHEDULE - 3</b>		
<b>SEMINARS, CONFERENCE, FDP &amp; TRAINING EXPENSES</b>		
EEE	1145.00	
CSE	141200.00	
ME	43200.00	
ECE	103450.00	
TECHNOFEST /Workshops	220665.00	
Faculty Development Programme	20600.00	
Students Chapter & Club Activities	9580.00	
Guest Lecturer	133513.00	
Placement & Training	465037.84	1138390.84

<b>SCHEDULE - 4</b>		
<b>EXAMINATION FEES, AFFILIATION FEES &amp; OTHER FEES</b>		
Examination Fees to University	3787060.00	
AICTE Processing Fee	210000.00	
IIT Membership Fee	25000.00	
APSCHE Processing Fee	208475.00	
Autonomous Membership Fee	150000.00	

*V. Suresh*  
Finance Officer  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
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JNTU University Fee	455900.00	
JNTU Affiliation Fee	2864400.00	7700835.00

<b>SCHEDULE - 5</b>		
<b>REPAIRS , MAINTENANCE &amp; CONSUMBLES</b>		
Generator Maintenance	58163.00	
Garden Maintenance	13052.00	
Repairs & Maintenance ( Buildings )	1494247.00	
<b>LAB CONSUMBLES</b>		
EEE	41922.00	
ME	117498.00	
ECE	240395.00	
Computer Lab	64912.00	
H&S	128165.00	2158354.00

<b>SCHEDULE - 6</b>		
<b>OTHER EXPENDITURE</b>		
Admission Work(Advt)	65104.00	
Admission Work (Travelling)	136555.00	
Autonomous Expenses	833302.17	
APPEMC Association Fee	42500.00	
Bank Interest	5293990.40	
FDR Loan Interest	41787.00	
Exam Expenditure	1245054.04	
Food Safety Certificate	4000.00	
Governing Body Expenses	30000.00	
NBA Expenses	617527.00	
NAAC Expenses	652956.00	
Postage	1066.00	
Social Services	22500.00	
Transport	10760.00	
Telephone Charges	109980.00	
Travelling	12615.00	9119696.61

<b>SCHEDULE - 7</b>		
<b>TRANSPORTATION EXPENDITURE</b>		
Vehicle Maintenance (Cars)	450393.00	
Vehicle Maintenance ( Buses )	2800324.00	
Vehicle Insurance ( Buses )	113902.00	
Vehicle Insurance ( Cars)	77102.00	
Printing	2500.00	
Bank Charges	892.08	3445113.08

<b>SCHEDULE - 8</b>		
<b>HOSTEL EXPENDITURE</b>		
Mess Bill Payments ( HOSTEL EXPENDITURE )	13208465.00	
Repaires & Maintenance	729278.00	
Bank Charges	5733.82	
Printing	2500.00	13945976.82

<b>SCHEDULE - 9</b>		
<b>COLLEGE FEE COLLECTIONS</b>		
Bus Fee Collections	3830470.00	
College Fee Collections	139352900.00	
Hostel Fee Collections	23457575.00	
Examination Fee Collections	8122835.00	174763780.00

*V. Ramana*  
 Financial Officer  
 PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
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For M/S D. SATYANARAYANA  
 M. VENUGOPAL & CO  
 CHARTERED ACCOUNTANTS



*M. Venugopal*  
 PARTNER

SCHEDULE - 10		
OTHER INCOME		
Interest Received	592420.00	
Old Computers <i>Other Income</i>	1799424.00	2391844.00

*K. Rao*  
 Finance Officer  
 PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA CAMPUS - KAVALI - 524 201  
 SPSR Nellore (Dt.) A.P.

*Bon*

Principal  
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*M. Venugopal*  
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PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE, KAVALI

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

01.04.2021 TO 31.03.2022

PARTICULARS		AMOUNT	
		Rs.	P.
<b>SCHEDULE -11</b>			
<b>CAPITAL ACCOUNT</b>			
AICITE Capital Grants	2059485.00		
Building Fund	19628176.00		
NBA Capital Grants	1100000.00		
Non-Corpus Fund	24182821.17		
UGC Grants	1057031.00	<b>48027513.17</b>	

<b>SCHEDULE -12</b>			
<b>LOANS(LIBILITY)</b>			
<b>Secured Loans</b>			
BOI O.D 869725110000001	55335754.97		
Sundaram Finance Limited	253684.72	<b>55589439.69</b>	

<b>SCHEDULE -13</b>			
<b>CURRENT LIABILITIES</b>			
DST(FEST) NEW DELHI	1400000.00		
Visvodaya Society	33321651.00		
Sundry Creditors	473842.00		
AICTE GRANTS	350000.00	<b>35545493</b>	

<b>SCHEDULE -14</b>			
<b>FIXED ASSETS</b>			
Admn.Block	5889581.28		
Building Construction	4076957.14		
Building Construction (H)	10790522.65		
Building Construction	17438286.97		
Building Construction	7003146.52		
Laboratory Block	737624.80		
M R Mohan Reddy Block	728011.48		
Womens Hostel	638109.74		
Workshop Building	187906.95		
Air Conditions	1032110.36		
Aqua Water Systems	3514.64		
Bio Matric Systems	225741.17		
Bio Matric Systems (H)	33384.83		
C C Cameras	35835.42		
Coolers	226028.85		
Water Cooler(H)	25056.30		
Freezer (H)	18836.60		

*Ravuloo*  
Finance Officer

PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
VISVODAYA CAMPUS - KAVALI - 524 201  
SPSR Nellore (Dt.) A.P.

*Bm*

Principal  
PARATHAN REDDY BABUL REDDY  
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KAVALI 524 201, SPSR Nellore Dist., A.P.

For M/S D. SATYANARAYANA  
M.VENUGOPAL & CO  
CHARTERED ACCOUNTANTS

*M. Handley*  
PARTNER



Computers	2687408.76	
ECE Lab	1045079.90	
EEE Lab	664438.20	
Electrical Fittings	403454.94	
Electrical Fittings(H)	24421.50	
Solar Power	6702101.10	
Furniture & Fixtures	2144352.29	
Furniture & Fixtures (H)	63772.92	
Fire Safety	1079096.58	
Generator	115434.77	
Generator (H)	55452.42	
Honda Car	219816.22	
Library	1104191.51	
Library Furniture	176814.97	
LCD Projectors	26796.60	
ME Lab	326587.00	
Office Equipment	203302.15	
M Tech Labs	95066.55	
Sound Systems	37451.00	
Steem Cooking	39861.11	
Vehicles	7490829.15	
Tata Indica Car	164086.22	
Physics Lab	64582.90	
Chemistry Lab	183242.15	
Video Conference Equipment	120726.00	
R & D Centre	310820.35	
R & D Lab Equipments	43180.97	
Research Projects Labs (SV)	55463.1715	
Research Projects Labs (CV)	60978.15	
Research Projects Labs (NS)	2262.7	
Research Projects Labs (AB)	116960	
Research Projects Labs (BS)	168173.35	
Research Projects Labs (CVK)	166005	
Research Projects Labs (DP)	77270.95	
Research Projects Labs (IJ)	55216.85	
Research Projects Labs (JS)	94761.4	
Research Projects Labs (KV)	936980.5	
Research Projects Labs (VVS)	98334.88	76515430.86

*K. Ramesh*  
 Finance Officer  
 FOR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA CAMPUS - KAVALI - 524 201  
 SPSR Nellore (Dt.) A.P.

*Bm*

Principal  
 PARATHI SURESH REDDY  
 VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE  
 KAVALI-524 201, SPSR Nellore Dist., A.P.

<b>SCHEDULE -15</b>		
<b>BRANCHES/DIVISION</b>		
VEC BRANCHES	8590286.00	
<b>ASSETS</b>		
INVESTMENTS	35343978.00	
CURRENT ASSETS	1759701.00	

For M/S D. SATYANARAYANA  
 M. VENUGOPAL & CO  
 CHARTERED ACCOUNTANTS



*D. Satyanarayana*  
 PARTNER



**PBR VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE, KAVALI**  
**STATEMENT OF FIXED ASSETS AND DEPRECIATION AS ON 31/03/2022**

PARTICULARS	Rate of Dep.	Written down value as on 01/04/2021	Additons		Deletions	Total	Depreciation for the year	Written down value as on 31/03/2022
			Before 30/09/2021	After 30/09/2021				
ADMN.BLOCK	10%	65,43,979	-	-	-	65,43,979	6,54,398	58,89,581
BUILDING CONSTURCTION	10%	33,22,485	5,25,266	6,46,296	-	44,94,047	4,17,090	40,76,957
BUILDING CONSTURCTION(H)	10%	1,10,65,594	-	8,75,251	-	1,19,40,845	11,50,322	1,07,90,523
BUILDING CONSTRUCTION	10%	1,93,54,594	-	20,160	-	1,93,74,754	19,36,467	1,74,38,287
BUILDING CONSTRUCTION	10%	77,81,274	-	-	-	77,81,274	7,78,127	70,03,147
LABORATORY BLOCK	10%	8,19,583	-	-	-	8,19,583	81,958	7,37,625
MR MOHAN REDDY BLOCK	10%	8,08,902	-	-	-	8,08,902	80,890	7,28,011
WOMENS HOSTEL	10%	7,09,011	-	-	-	7,09,011	70,901	6,38,110
WORKSHOP BUILDING	10%	2,08,786	-	-	-	2,08,786	20,879	1,87,907
AIR CONDITIONS	15%	8,86,674	2,83,500	40,500	-	12,10,674	1,78,564	10,32,110
AQUA WATER SYSTEMS	15%	4,135	-	-	-	4,135	620	3,515
BIO MATRIC SYSTEMS	15%	2,27,818	37,760	-	-	2,65,578	39,837	2,25,741
BIO MATRIC SYSTEMS(H)	15%	32,856	-	5,900	-	38,756	5,371	33,385
CC CAMERAS	15%	42,159	-	-	-	42,159	6,324	35,835
COOLERS	15%	1,16,216	1,49,700	-	-	2,65,916	39,887	2,26,029
WATER COOLER (H)	15%	29,478	-	-	-	29,478	4,422	25,056
FREEZER ( H )	15%	22,161	-	-	-	22,161	3,324	18,837
COMPUTERS	40%	21,39,018	7,78,892	11,70,828	-	40,88,738	14,01,330	26,87,409
ECE LAB	15%	9,43,191	1,26,083	1,47,240	-	12,16,514	1,71,434	10,45,080
EEE LAB	15%	7,36,965	44,727	-	-	7,81,692	1,17,254	6,64,438
ELECTRICAL FITTINGS	10%	4,48,283	-	-	-	4,48,283	44,828	4,03,455
ELECTRICAL FITTINGS ( H )	10%	27,135	-	-	-	27,135	2,714	24,422
SOLAR POWER	10%	74,46,779	-	-	-	74,46,779	7,44,678	67,02,101
FURNITURE & FIXTURES	10%	23,27,830	-	51,900	-	23,79,730	2,35,378	21,44,352
FURNITURE & FIXTURES(h)	10%	70,859	-	-	-	70,859	7,086	63,773
FIRE SAFETY	10%	11,98,996	-	-	-	11,98,996	1,19,900	10,79,097
GERNATOR	15%	1,35,806	-	-	-	1,35,806	20,371	1,15,435
GERNATOR(H)	15%	65,238	-	-	-	65,238	9,786	55,452
HONDA CAR	15%	2,58,607	-	-	-	2,58,607	38,791	2,19,816
LIBRARY	15%	12,81,098	611	15,934	-	12,97,643	1,93,451	11,04,192
LIBRARY FURNITURE	10%	1,86,664	-	-	-	1,86,664	19,646	1,76,815

*M. Venugopal*  
 Finance Officer  
 PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 VISVODAYA CAMPUS, KAVALI  
 SPSR Nellore Dist.

*B. Parathareddy*  
 Principal

For M/S **SATYANARAYANA**  
**M. VENUGOPAL & CO**  
 CHARTERED ACCOUNTANTS

*M. Venugopal*  
 PARTNER

**PARATHAREDDY BABUL REDDY**  
 VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
 KAVALI-521 201, SPSR Nellore Dist.

PARTICULARS	Rate of Dep.	Written down value as on 01/04/2021	Additons		Deletions	Total	Depreciation for the year	Written down value as on 31/03/2022
			Before 30/09/2021	After 30/09/2021				
LCD PROJECTS	10%	29,774		-	-	29,774	2,977	26,797
ME LAB	15%	3,84,220	-	-	-	3,84,220	57,633	3,26,587
OFFICE EQUIPMENTS	15%	2,39,179	-	-	-	2,39,179	35,877	2,03,302
M TECH LABS	15%	1,11,843				1,11,843	16,776	95,067
SOUND SYSTEMS	15%	44,060				44,060	6,609	37,451
STEEM COOKING	15%	46,895				46,895	7,034	39,861
VEHICLES	15%	88,87,856		15,02,326	17,10,000	86,80,182	11,89,353	74,90,829
TATA INDICA CAR	15%	1,93,043				1,93,043	28,956	1,64,086
PHYSICS LAB	15%	75,980				75,980	11,397	64,583
CHEMISTREY LAB	15%	2,15,579	-			2,15,579	32,337	1,83,242
VIDEO CONFERENCE EQUIP	10%	1,34,140				1,34,140	13,414	1,20,726
R&D CENTRE	15%	3,65,671				3,65,671	54,851	3,10,820
R&D LAB EQUIPMENTS	15%	50,801				50,801	7,620	43,181
RESEARCH PROJECTS LABS(SV)	15%	65,251				65,251	9,788	55,463
RESEARCH PROJECTS LABS(CV)	15%	71,739				71,739	10,761	60,978
RESEARCH PROJECTS LABS(NS)	15%	2,662				2,662	399	2,263
RESEARCH PROJECTS LABS(AB)	15%	1,37,600				1,37,600	20,640	1,16,960
RESEARCH PROJECTS LABS(BS)	15%	1,97,851				1,97,851	29,678	1,68,173
RESEARCH PROJECTS LABS(CVK)	15%	1,95,300				1,95,300	29,295	1,66,005
RESEARCH PROJECTS LABS(DP)	15%	90,907				90,907	13,636	77,271
RESEARCH PROJECTS LABS(IJ)	15%	64,961				64,961	9,744	55,217
RESEARCH PROJECTS LABS(JS)	15%	1,11,484				1,11,484	16,723	94,761
RESEARCH PROJECTS LABS(KV)	15%	11,02,330				11,02,330	1,65,350	9,36,981
RESEARCH PROJECTS LABS(VVS)	15%	1,15,688				1,15,688	17,353	98,335
<b>TOTAL</b>		<b>8,21,86,784</b>	<b>19,46,539</b>	<b>44,76,335</b>	<b>17,10,000</b>	<b>8,68,99,659</b>	<b>1,03,84,228</b>	<b>7,65,15,431</b>

*V. Ramesh*  
Finance Officer  
PBR VISVODAYA INSTITUTE OF TECHNOLOGY AND SCIENCE  
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SPSR Nellore (Dt.) A.P.

For M/S D. SATYANARAYANA  
M. VENUGOPAL & CO  
CHARTERED ACCOUNTANTS  
*D. Manoj Reddy*  
PARTNER

*Bm*  
Principal  
PARATHAREDDY BABUL REDDY  
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