

# PARVATHAREDDY BABUL REDDY VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE (AUTONOMOUS)

(Affiliated to J.N.T.U.A, Approved by AICTE and Accredited by NAAC) KAVALI – 524201, S.P.S.R Nellore Dist., A.P. India. Ph: 08626-243930



## DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING

# **Summary of MOUs**

S.No	Organisation with which MoU signed	Month and Year of Signing	Duration	Expires on
1	NDEEP Connect	30-12-2023	3 Years	20-12-2026

Head of the Department

Head of Department ELECTRICAL & ELECTRONICS ENGINEERING PBR Visvodaya Institute of Technology & Secure KAVALI - 524 201, SPSR Nellore (Education

# MEMORANDUM OF UNDERSTANDING

### BETWEEN



### AND



Page 1 of 4

# **Memorandum of Understanding**

This Memorandum of Understanding is signed on the  $3a^{th}$  day of December,2023, between the following institutions:

- a. **PBR Visvodaya Institute of Technology & Science, Kavali, SPSR Nellore Dist., Andhra Pradesh** was established under the aegis of Visvodaya Society in 1998. The institute is awarded with permanent affiliation by JNTU, Anantapuramu and accredited by NAAC with A grade, NBA at the UG level, 2(f) and 12(B) by UGC. The college offers B.Tech, M.Tech and MBA programmes (hereafter referred to as PBRVITS) of the first part. Apart from direct academic activity, the institute is involved in research activities as well as in consultancy works (hereafter referred to as PBRVITS) of the first part.
- b. NDEEP CONNECT Private Limited, Hyderabad is a company incorporated in 2023 and is registered at Registrar of Companies, Hyderabad. It is founded by IIT Delhi Alumni & National Awardee with over 10 years of first-hand research and development experience at IIT/NIT/CU. The company builds cutting-edge technological innovations in the area of renewable energy, electric vehicles, battery management systems and smart grids including advanced communication technologies. Furthermore, it focuses to train the students in emerging technologies thereby produce highly skilled and talented manpower to design make in India tools for Industries (hereafter referred to as NDEEP CONNECT) of the second part.

This MoU is proposed in order to promote academic partnerships and collaborative research work between the Institute and Industry.

This memorandum of Understanding is valid for 3 years effect from the date of signing.

Through this MoU, the both organizations agree to the following.

- (a) A Steering Committee will be set up to monitor the activities of the MoU. The committee will consist of the Director & Principal of PBRVITS, and CEO & Managing Director of NDEEP CONNECT. The steering committee will make an action plan for the implementation of the activities of the MoU, the continuation of the MoU, and termination of the MoU are concerned.
- (b) Collaborative Research Work and Publication: The faculty from institute and engineers from industry will carry out collaborative research work and make possible publications/patents. The steering committee will resolve the issues involving conflict of interest at any stage.
- (c) International / National Project Grants: The faculty from institute and engineers from industry will explore international and national project grants from various funding agencies globally and execute the projects in role of Principal Investigator (PI) / Co- PI / Collaborator / Partner as per funding agency norms.

for

Jase

Page 2 of 4

- (d) Online / Offline Teaching / Learning: The faculty from institute and engineers from industry will involve in creating and sharing online/offline course contents / lectures / webinars to the students for knowledge enhancement.
- (c) Academic activities: The faculty from institute and engineers from industry may participate / organize in academic orientated workshops / Training / Internship / Seminars / Conferences / faculty development programs. The respective institute / industry will provide the necessary infrastructure and other facilities to conduct the events successfully at their premises.
- (f) **NEP Implementation:** The industry will cooperate and support for effective implementation of New Educational Policy (NEP) in the institute.
- (g) Faculty / Student Engage program: The faculty / students from both institutes may participate in learning engage program for collaborative research work / project work and internship with duration of one month (minimum) to twelve months (maximum) as per the institute norms.
- (g) Curriculum Development: The institute will explore possible ways with industry to suggest new / value added courses or revise the existing course structure of engineering programs. The industry may be welcomed to participate in the Board of Studies (BOS) meetings / curriculum development workshops.
- (h) Collaborative Learning Platform: Both the organizations may put maximum efforts to establish a Collaborative Learning Platform at PBRVITS Campus for skill development / certification programs. For implementing this learning platform, a separate agreement is required.
- (i) **Consultancy Services:** The company may offer consultancy research and development services based on the request from the institute in the possible areas.
- (j) **Publicity through Media**: The institute / industry may publicize the event or other external communications about the MoU in electronic or print media.
- (k) Financial Commitment: No financial commitment for the above from both institute and industry. In case of any activity demands, with mutual consent, the steering committee will decide the charges/ honorarium/ transaction as per PBRVITS/ NDEEP CONNECT norms.

#### MOU MODALITIES

- a) This MOU shall be effective immediately as soon agreed and signed by both parties. This MOU shall be valid for three years from the date of signing of the MOU.
- b) Any party may terminate this MOU by giving written notice of termination at least six months in advance with approval of their competent authority.
- c) In the event of termination of MOU, for whatever the reason, both parties agree to complete the committed joint projects, events etc during the notice period and beyond.
- d) In case of the continuation of the MoU, the competent authorities of both parties should approve the proposal with specific timeline.
- e) All the activities developed under this MOU shall respect and uphold the corresponding norms, traditions, rules and regulations of collaborating parties.
- f) The parties hereby agree to execute the MOU within the aforementioned scope of MOU.

for

Var in

Page 3 of 4

### MOU MODIFICATION OR AMENDMENT

- a) Any article or clause of this MOU can be removed or modified, or any amendment can be included with the combined agreement from PBRVITS and NDEEP CONNECT.
- b) This MOU can be reviewed and revised by both parties at any point in time if required on mutual agreement.

### SEPARATE AGREEMENTS

Each activity mentioned in this MOU is governed by terms and conditions agreed by both parties. If required, both parties can have an additional case-specific agreement by negotiating and mutual agreement by signing a separate agreement or amending a clause to the existing MOU.

### ARBITRATION

- a) If any dispute arises from the agreement, the steering committee or appropriate higher authorities from PBRVITS and NDEEP CONNECT can discuss and resolve the dispute in good faith.
- b) If any dispute, issue, or controversy arising from this agreement is not resolved with discussions and mutual understanding within 3 months, an arbitrator can be appointed by mutual consent to solve the issue as per the governing Indian laws.

### Authorized Signatories:

Brojan

Principal, PBR Visvodaya Institute of Technology & Science, Kavali - 524201 SPSR Nellore Dist., Andhra Pradesh Principal PARVATHAREDDY BABUL REDDY

VISVODAYA INSTITUTE OF TECHNOLOGY & SCIENCE (AUTONÓMOUS) KAVALI - 524201 SPS R Nellore Dist. AP

**Director** (Administration) **PBRVITS**, Kavali

**Director** (Training) NDEEP CONNECT Pvt. Ltd

MANAGING DIRECTOR Hyderabad, India

Yasa

NDEEP CONNECT Pvt. Ltd.

Managing Dir Fors NDEEP CONECT PVT. LTD

Witness Signatories: Яı

Head, Department of Electrical & **Electronics Engineering, PBRVITS,** Kavali

Page 4 of 4